



**STATE OF IOWA  
FLOOD MITIGATION PROGRAM  
PROGRESS REPORT**

PERIOD COVERED BY THIS REPORT: 11/1/2017 to 4/30/2018

LOCAL CONTACT NAME: Keri Navratil

GOVERNMENTAL ENTITY: City of Storm Lake

ADDRESS: 620 Erie Street  
Storm Lake, IA 50588

TELEPHONE NUMBER: 712-732-8000

PROJECT TITLE: Storm Lake Storm Water Project

AGREEMENT NUMBER: 2013-0

ACTIVITY COMPLETION TIMEFRAME: 12/4/2013 to 12/31/2033

	FEDERAL	LOCAL	STATE (STIF only)	TOTAL
TOTAL FUNDS APPROVED:	\$ 1,403,436.42	\$ 2,679,624.42	\$ 4,083,060.00	\$ 8,166,120.84
TOTAL FUNDS EXPENDED TO DATE:	\$ 1,403,436.00	\$ 6,492,862.00	\$ 141,403.00	\$ 8,037,701.00
<b>PROJECT OVERRUN/ (UNDERRUN):</b>	<b>\$ (0.42)</b>	<b>\$ 3,813,237.58</b>	<b>\$ (3,941,657.00)</b>	<b>\$ (128,419.84)</b>
The percentage of actual work that has been completed at the end of the reporting period (not a % of funds expended)				<b>100%</b>
The estimated cost of the project at completion (which may even exceed the awarded amount)				<b>\$ 8,037,701</b>

Type of Expense & Funding Source	Budget (from Application)	Federal/ Local/ State (STIF only)	Total Expended to Date	Remaining Balance
<b>Engineering/Contractual Services:</b>	\$ 735,503.00			
CDBG Grant		Federal	\$ 206,987	
Storm Water Utility Revenue		Local	\$ 701,528	
Storm Water Utility Bond		Local	\$ 275,468	
Local Revenue		Local	\$ 37,387	
State Sales Tax Increment		State	\$ 43,315	
TOTAL			\$ 1,264,685	\$ (529,182.00)
<b>Property Acquisition &amp; Easement:</b>	\$ 138,458.00			
Storm Water Revenue Bond		Local	\$ 212,005	
State Sales Tax Increment		State	\$ 12,861	
Storm Water Utility Revenue		Local	\$ 73,112	
TOTAL			\$ 297,978	\$ (159,520.00)
<b>Construction</b>	\$ 5,004,704.00			
CDBG Grant and TAP		Federal	\$ 1,164,449	
Storm Water Utility Revenue		Local	\$ 2,560,203	
State Sales Tax Increment		State	\$ 80,000	
Storm Water Utility Bond		Local	\$ 2,462,254	
TOTAL			\$ 6,266,906	\$ (1,262,202.00)
<b>Management Costs</b>	\$ 343,215.00			
Storm Water Revenue Bond		Local	\$ 123,944	
CDBG Grant		Federal	\$ 32,000	

State Sales Tax Increment	State	\$ 5,227	
Storm Water Utility Revenue	Local	\$ 34,436	
TOTAL		\$ 195,607	\$ 147,608.00
<b>Other (Bonding Costs)</b>		\$ 1,944,241.00	
Storm Water Utility Revenue	Local	\$ 12,525	
		\$ -	
TOTAL		\$ 12,525	\$ 1,931,716.00
<b>Total Project Budget Summary</b>		<b>\$ 8,166,121.00</b>	<b>\$ 8,037,701</b> <b>\$ 128,420.00</b>

FUNDING SOURCE:	FEDERAL (from Application)	LOCAL (from Application)	STATE (STIF only) (from Application)	Total Expended to Date
CDBG	\$ 1,200,000.00			\$ 1,200,000.00
TAP	\$ 203,436.00			\$ 203,436.00
Clean Water SRF		\$ 177,294.58	\$ 4,083,060.42	\$ 3,073,671.00
Non-Federal (Storm Water Utility Revenue)		\$ 2,502,329.84		\$ 3,560,594.00
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
<b>Total Project Funding Source</b>	<b>\$ 1,403,436.00</b>	<b>\$ 2,679,624.42</b>	<b>\$ 4,083,060.42</b>	<b>\$ 8,037,701.00</b>

Indebtedness Incurred (Bonds, etc.)	Rate of Interest	Length of Term (start & end)	Costs of Issuance	Net Proceeds
<b>Storm Water Revenue Bond, 2013C</b>	3.02%	<b>20 years</b>	\$ 30,409	\$ 3,073,671.00
	0.00%		\$ -	\$ -
	0.00%		\$ -	\$ -

NON-PUBLIC INVESTMENT - Entity	Total to Date
Meridian is doing a 7200 square foot expansion which consists of a 60' x 120' post frame building to be used for cold storage (Expansion Blvd. Project Area)	\$ 500,000.00
	\$ -
	\$ -
<b>Total Non-Public Investment</b>	<b>\$ 500,000.00</b>

Project Status- entire project (Check One)	Description of significant activities this <b>semi-annual term</b> . Include comparison of actual accomplishments to the objectives identified in your application. Attach pictures and a narrative. Status changes or delays, please explain reason.
<input type="checkbox"/> On Schedule <input type="checkbox"/> Delayed <input type="checkbox"/> Canceled <input checked="" type="checkbox"/> Completed <input type="checkbox"/> Suspended	Corrected Milestones to reflect Substantial Completion dates on all 3 Projects as opposed to vegetation reviews during warranty period.

Application Work Schedule (Milestones)			Milestone Status
#	Description:	Submitted Completion Date:	Actual Completion Date:
1	Development of Final Plans & Specifications	4/4/2014	6/1/2015
2	SHPO	2/4/2014	11/1/2014
3	Land Acquisition	6/4/2014	6/15/2015
4	Phase 1 Construction (East Central Storm Water Project)	6/4/2014	10/6/2014
5	Bid Letting Phase 2	4/4/2014	4/20/2016
6	Phase 2 Construction (North Central Storm Water Project)	6/4/2015	8/8/2016
7	Bid Letting Phase 3	4/4/2014	6/1/2015
8	Phase 3 Construction (Expansion Blvd. Project)	6/4/2015	6/30/2016
9	Project Completion	12/1/2016	6/30/2016
10			
11			
12			
13			
14			

Person Completing this Report:

Brian Oakleaf

Date:

5/10/2018

I, the undersigned, hereby certify that the above information is accurate and true, and in accordance with the approved project plan and state and federal regulations and policies governing this award.

Keri Navratil- City Manager

Signature of Authorized Representative or Governmental Entity

**Instructions to complete this form**

Areas shaded  are to be completed by State HSEMD Personnel.

Areas shaded  are to be completed by the governmental entity or authorized administrator.