

IOWA FLOOD MITIGATION PROGRAM

Proposed Sales Tax Increment Projections (as of 06/30/2017)

FISCAL YEAR	CEDAR RAPIDS (APPROVED as Amended)	DUBUQUE (APPROVED as Amended #2)	IOWA CITY (APPROVED)	CORALVILLE (APPROVED as Amended #2)	STORM LAKE (APPROVED as Amended)	WAVERLY (APPROVED)	CEDAR FALLS (APPROVED as Amended #1)	COUNCIL BLUFFS (APPROVED)	BURLINGTON (APPROVED)	DES MOINES & WRA (APPROVED as Amended #1)	APPROVED ANNUAL INCREMENT REQUEST TOTAL	REMAINING INCREMENT BASED ON \$30 M MAX
2014	\$ 2,499,988	\$ 395,704	\$ 172,676	\$ 82,199	\$ -	\$ 152,384	\$ -	\$ -	\$ -	\$ -	\$ 3,302,951.47	\$ 26,697,048.53
2015	\$ 10,700,000	\$ 2,655,058	\$ 642,054	\$ 1,470,793	\$ 80,000	\$ 236,446	\$ 995,586	\$ 1,000,000	\$ -	\$ -	\$ 17,779,936.62	\$ 12,220,063.38
2016	\$ 7,689,027	\$ 3,476,709	\$ 802,613	\$ 1,419,311	\$ 80,000	\$ 313,965	\$ 1,793,137	\$ 1,695,000	\$ 275,873	\$ 12,454,364	\$ 29,999,999.41	\$ 0.59
2017	\$ 10,381,241	\$ 5,016,027	\$ 1,074,890	\$ 1,471,023	\$ 80,000	\$ 398,087	\$ 1,727,065	\$ 2,278,000	\$ 416,484	\$ 7,157,182	\$ 29,999,999.20	\$ 0.80
2018	\$ 13,140,760	\$ 5,173,389	\$ 1,321,916	\$ 1,471,023	\$ 107,000	\$ 488,081	\$ 646,991	\$ 2,871,000	\$ 558,909	\$ 4,220,931	\$ 29,999,999.69	\$ 0.31
2019	\$ 15,000,000	\$ 3,692,361	\$ 1,551,833	\$ 1,471,023	\$ 131,060	\$ 575,332	\$ 700,000	\$ 3,400,000	\$ 703,171	\$ 2,775,220	\$ 29,999,999.50	\$ 0.50
2020	\$ 15,000,000	\$ 5,175,452	\$ 1,805,516	\$ 557,954	\$ 185,000	\$ 579,990	\$ -	\$ 2,200,000	\$ 849,295	\$ 3,646,793	\$ 29,999,999.70	\$ 0.30
2021	\$ 15,000,000	\$ 5,973,893	\$ 1,125,751	\$ -	\$ 220,000	\$ 582,873	\$ -	\$ 2,000,000	\$ 997,303	\$ 4,100,179	\$ 29,999,999.40	\$ 0.60
2022	\$ 15,000,000	\$ 6,787,982	\$ -	\$ -	\$ 250,000	\$ 580,092	\$ -	\$ 2,350,000	\$ 1,147,221	\$ 3,884,705	\$ 30,000,000.00	\$ -
2023	\$ 15,000,000	\$ 6,944,414	\$ -	\$ -	\$ 250,000	\$ 580,300	\$ -	\$ 2,200,000	\$ 1,299,072	\$ 3,726,214	\$ 30,000,000.00	\$ -
2024	\$ 15,000,000	\$ 6,968,288	\$ -	\$ -	\$ 250,000	\$ 579,079	\$ -	\$ 2,200,000	\$ 1,452,883	\$ 3,549,750	\$ 30,000,000.00	\$ -
2025	\$ 15,000,000	\$ 6,946,514	\$ -	\$ -	\$ 250,000	\$ 580,375	\$ -	\$ 2,200,000	\$ 1,608,677	\$ 3,414,434	\$ 30,000,000.00	\$ -
2026	\$ 15,000,000	\$ 6,957,577	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 2,700,000	\$ 1,766,481	\$ 3,300,942	\$ 30,000,000.00	\$ -
2027	\$ 15,000,000	\$ 6,947,487	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 2,700,000	\$ 1,926,322	\$ 3,151,191	\$ 30,000,000.00	\$ -
2028	\$ 15,000,000	\$ 6,947,500	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 2,750,000	\$ 2,088,224	\$ 2,939,276	\$ 30,000,000.00	\$ -
2029	\$ 15,000,000	\$ 6,500,000	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 3,200,000	\$ 2,252,214	\$ 2,772,786	\$ 30,000,000.00	\$ -
2030	\$ 15,000,000	\$ 6,000,000	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 3,700,000	\$ 2,418,320	\$ 2,606,680	\$ 30,000,000.00	\$ -
2031	\$ 15,000,000	\$ 2,935,823	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 3,700,000	\$ 2,586,569	\$ 5,502,608	\$ 30,000,000.00	\$ -
2032	\$ 15,000,000	\$ 1,500,000	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 5,350,000	\$ 2,756,988	\$ 5,118,012	\$ 30,000,000.00	\$ -
2033	\$ 15,000,000	\$ 1,500,000	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ 5,350,000	\$ 1,095,994	\$ 6,779,006	\$ 30,000,000.00	\$ -
2034	\$ -	\$ -	\$ -	\$ 1,825,674	\$ -	\$ -	\$ 762,221	\$ 3,156,000	\$ -	\$ 15,000,000	\$ 20,743,895.13	\$ 9,256,104.87
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000	\$ 15,000,000.00	\$ 15,000,000.00
<b>INCREMENT REQUEST TOTAL</b>	<b>\$ 269,411,016</b>	<b>\$ 98,494,178</b>	<b>\$ 8,497,249</b>	<b>\$ 9,769,000</b>	<b>\$ 4,083,060</b>	<b>\$ 5,647,004</b>	<b>\$ 6,625,000</b>	<b>\$ 57,000,000</b>	<b>\$ 26,200,000</b>	<b>\$ 111,100,273</b>	<b>\$ 596,826,780</b>	<b>\$ 63,173,220</b>
<b>IDR REPORTED TAX INCREMENT DISBURSEMENTS</b>											<b>\$ -</b>	
<b>APPLICANT</b>	<b>CEDAR RAPIDS</b>	<b>DUBUQUE</b>	<b>IOWA CITY</b>	<b>CORALVILLE</b>	<b>STORM LAKE</b>	<b>WAVERLY</b>	<b>CEDAR FALLS</b>	<b>COUNCIL BLUFFS</b>	<b>BURLINGTON</b>	<b>DES MOINES &amp; WRA</b>	<b>TOTALS</b>	<b>MAXIMUM INCREMENT AUTHORITY</b>
<b>INCREMENT REQUEST TOTAL</b>	<b>\$ 269,411,016</b>	<b>\$ 98,494,178</b>	<b>\$ 8,497,249</b>	<b>\$ 9,769,000</b>	<b>\$ 4,083,060</b>	<b>\$ 5,647,004</b>	<b>\$ 6,625,000</b>	<b>\$ 57,000,000</b>	<b>\$ 26,200,000</b>	<b>\$ 111,100,273</b>	<b>\$ 596,826,780</b>	<b>\$ 660,000,000</b>
<b>FEDERAL</b>	<b>\$ 175,882,000</b>	<b>\$ 25,756,556</b>	<b>\$ 35,011,800</b>	<b>\$ 8,546,161</b>	<b>\$ 1,403,436</b>	<b>\$ 4,223,898</b>	<b>\$ 4,812,000</b>	<b>\$ 22,800,000</b>	<b>\$ 17,036,693</b>	<b>\$ 130,270,434</b>	<b>\$ 425,742,978</b>	
<b>LOCAL</b>	<b>\$ 130,775,000</b>	<b>\$ 76,678,802</b>	<b>\$ 19,933,200</b>	<b>\$ 5,204,498</b>	<b>\$ 2,679,624</b>	<b>\$ 1,430,000</b>	<b>\$ 1,813,000</b>	<b>\$ 34,200,000</b>	<b>\$ 20,982,542</b>	<b>\$ 67,239,013</b>	<b>\$ 360,935,679</b>	
<b>TOTAL PROJECT</b>	<b>\$ 576,068,016</b>	<b>\$ 200,929,536</b>	<b>\$ 63,442,249</b>	<b>\$ 23,519,659</b>	<b>\$ 8,166,121</b>	<b>\$ 11,300,902</b>	<b>\$ 13,250,000</b>	<b>\$ 114,000,000</b>	<b>\$ 64,219,235</b>	<b>\$ 308,609,720</b>	<b>\$ 1,383,505,438</b>	
<b>AVOIDED DAMAGES OVER DESIGN LIFE (HSEMD provided number)</b>	<b>\$ 1,025,800,000</b>	<b>\$ 582,000,000</b>	<b>\$ 130,000,000</b>	<b>\$ 57,000,000</b>	<b>\$ 17,849,370</b>	<b>\$ 56,000,000</b>	<b>\$ 187,694,302</b>	<b>\$ 2,307,515,725</b>	<b>\$ 118,081,853</b>	<b>\$ 1,527,655,795</b>	<b>\$ 6,009,597,045</b>	
											<b>ANNUALIZED AVOIDED DAMAGE CALCULATION</b>	
											<b>\$ 33,386,650</b>	