

Iowa Flood Mitigation Board

10–11 a.m., Thursday, July 30, 2015

Conference Call: 1-800-645-2989

Code: 003231

Mark Schouten, Chair
Dr. Amy Kaleita, Vice Chair

PROPOSED AGENDA

- Welcome and Introductions
- Approval of Agenda
- Approval of the Minutes of June 22, 2015
- Proposed Amendments to Chapter 14 of the Iowa Administrative Code
- Proposed Amendment to the Cedar Rapids Flood Mitigation Program Agreement
- Public Comment
- Adjournment

Official Minutes
Iowa Flood Mitigation Board
1–3 p.m., Monday, June 22, 2015
Conference Call

In attendance:

Board Members:

Mark Schouten, Amy Kaleita, Lori Glover, John Torbert, Ronald Herrig, Lori McDaniel for Chuck Gipp, Adam Phillip for Michael Fitzgerald, Jim Gillespie for Bill Northey
Ex-officio: Robert Hogg*, Thomas Shipley*.

Excused Absences: Carolann Jensen for Dave Jamison, Jared Klein*, Patti Ruff*

(* = nonvoting)

▪ WELCOME AND INTRODUCTIONS

The Iowa Flood Mitigation Board meeting was called to order at 1 p.m. by Chair Mark Schouten. A quorum of voting Board members was present.

▪ APPROVAL OF AGENDA

Ron Herrig moved for approval of the June 22, 2015, Agenda; John Torbert seconded. The motion carried.

▪ APPROVAL OF THE MINUTES OF APRIL 13, 2015

John Torbert moved for approval of the April 13, 2015, Minutes; Ron Herrig seconded. The motion carried.

▪ LEGISLATIVE UPDATE BY JOHN BENSON

John Benson provided the board an update of the legislative session relevant to the Flood Mitigation Program.

- The Governor signed HF655 today which dealt with cell tower funding and what was referred to as the “Des Moines fix.” In Division II, Sect. 11 thru 25, allows the Wastewater Reclamation Association (WRA) to be an eligible applicant. The Division is effective upon enactment.
- SF510 Budget Bill – Section 17, Dubuque’s issue with additional federal funding. This will not affect their eligibility for tax increment as approved by the board.
- HF 616 – This bill fixed the language in the original Flood Mitigation Program legislation that limited applicants to receive only 19.5 years. The bill corrects the timeframe for eligible reimbursement to the full twenty years as intended. This bill is pending signature.

- REVIEW OF THE 2015 PROJECT REPORTS

Carol Tomb reviewed the six month progress reports, “obligations report.” The reports summarize progress from the award date to the point of the report.

Cedar Rapids is 26 percent complete

Waverly is 50 percent complete

Dubuque is 35 percent complete

Cedar Falls is 50 percent complete

Iowa City is 80 percent complete

Council Bluffs is 17 percent complete

Coralville is 60 percent complete

Burlington is 23 percent complete

Storm Lake 28 percent complete

- PROPOSED AMENDMENT TO THE STORM LAKE FLOOD MITIGATION PROGRAM AGREEMENT

Carol Tomb spoke to the amendment request submitted by Storm Lake for board consideration. There is no increase to the total amount of the tax increment. The change is to the schedule and allocation amount throughout the entire life of the project. The change does not affect the \$30 million annual ceiling. The \$61k prepayment Storm Lake received will be taken out of 2015.

Lorie Glover made the motion: The Iowa Flood Mitigation Board approve the amendment to the agreement with the city of Storm Lake filed with the Board on the seventeenth day of June, 2015. I further move that annual sales tax increment amounts shall be limited to the lesser of the state fiscal year annual projection submitted as a revised Exhibit B for the City of Storm Lake or the actual annual eligible tax increment as determined by the Iowa Department of Revenue. **The motion was seconded by John Torbert. Following a roll call vote, the motion carried unanimously.**

- REVIEW OF CITY OF DES MOINES & WASTEWATER RECLAMATION FACILITY (WRF) APPLICATION

Mark Schouten reviewed the board action in May 28, 2014, to the application. Carol Tomb presented the changes to the application since last heard by the board.

In 2008, homes were inundated with floodwater from a breach in the Birdland Levee. Any flooding in DSM has an impact on the WRA ability to deliver clean water. The DSM-WRA represent 17 communities. The project builds on an improvement plan since 1993. The proposed flood protection plan consists of four phases. Phase 3 and 4 are designed to deliver a more cost efficient and higher level of flood protection to both the city of Des Moines and downstream communities.

Scott Sanders, Des Moines City Manager, told the board that funding will come in later years and will allow the increment to be leveraged in early years by other communities.

Lorie Glover made the motion: The Iowa Flood Mitigation Board approve the application and the attached project plan for the city of Des Moines and the Water Reclamation Authority as filed with the Board on the nineteenth day of June, 2015. I further move that the Board approve the use of sales tax increment revenue to support the project plan in a

total amount not to exceed \$111,100,273. I further move that annual sales tax increment amounts shall be limited to the lesser of the state fiscal year annual projection submitted as a part of the approved application and project plan for the city of Des Moines and the WRA or the actual annual eligible tax increment as determined by the Iowa Department of Revenue. **The motion was seconded by Ron Torbert. Following a roll call vote, the motion passed unanimously.**

- PUBLIC COMMENT

No comments.

- ADJOURNMENT

Jim Gillespie made a motion to adjourn seconded by Ron Herrig. Motion carried. The meeting was adjourned at 1:43 p.m.

http://www.homelandsecurity.iowa.gov/about_HSEMD/flood_mitigation_board.html

HOMELAND SECURITY AND EMERGENCY MANAGEMENT DEPARTMENT[605]

Notice of Intended Action

Pursuant to the authority of Iowa Code section 418.7, the Department of Homeland Security and Emergency Management hereby gives Notice of Intended Action to amend Chapter 14, “Flood Mitigation Program”, Iowa Administrative Code.

The proposed amendments are intended to implement 2015 Iowa Acts House File 616 and House File 655. These proposed amendments expand the definition of government entity and also adds the Iowa Department of Revenue as an ex officio non-voting member of the Flood Mitigation Board.

Consideration will be given to all written suggestions or comments on the proposed amendments on or before September 8, 2015. Such written materials should be sent to the Administrative Rules Coordinator, Iowa Homeland Security and Emergency Management, 7900 Hickman Road, Suite 500, Windsor Heights, Iowa 50324; fax 515-725-3260; or email at john.benson@iowa.gov.

Also, there will be a public hearing on September 8, 2015, at 11:00 a.m., in the Homeland Security and Emergency Management Cyclone Conference Room, at 7900 Hickman, Suite 500, Windsor Heights, Iowa, at which time persons may present their views either orally or in writing. At the hearing, persons will be asked to give their names and addresses for the record and to confine their remarks to the subject of the rules.

Any persons who intend to attend the public hearing and have special requirements, such as hearing or mobility impairments, should contact the Homeland Security and Emergency Management Department and advise of specific needs.

After analysis and review of this rule making, it has been determined that new jobs are likely to be created as a result of these amendments.

These amendments intended to implement Iowa Code Chapter 418 as amended by 2015 Iowa Acts House File 616 and House File 655.

The following amendments are proposed.

ITEM 1. Amend subrule **418.2**, definition of “Governmental entity,” as follows:

“*Governmental entity*” means any of the following:

1. A county.
2. A city.
3. A joint board or other legal or administrative entity established or designated in an agreement pursuant to Iowa Code chapter 28E or 28F between any of the following:

- Two or more cities located in whole or in part within the same county.
- A county and one or more cities that are located in whole or in part within the county.
- A county, one or more cities that are located in whole or in part within the county, and a drainage district formed by mutual agreement under Iowa Code section 468.142 located in whole or in part within the county.
- One or more counties, one or more cities that are located in whole or in part within those counties, and one or more sanitary districts established under Iowa Code chapter 358 or a combined water and sanitary district as provided for in Iowa Code sections 357.1B and 358.1B, located in whole or in part within those counties.

ITEM 2. Amend subrule 418.3(2) as follows:

14.3(2) The board shall be comprised of nine voting members and ~~four~~five ex-officio nonvoting members.

a. The voting members shall include all of the following:

(1) Four members of the general public appointed by the governor and confirmed by the senate in accordance with Iowa Code sections 69.16 and 69.16A. These members shall be appointed to three-year staggered terms, and the terms shall commence and end as provided in Iowa Code section 69.19.

1. Two members of the general public shall have demonstrable experience or expertise in the field of natural disaster recovery.

2. Two members of the general public shall have demonstrable experience or expertise in the field of flood mitigation.

(2) The director of the department of natural resources or the director's designee.

(3) The secretary of agriculture or the secretary's designee.

(4) The director of the department or the director's designee.

(5) The treasurer of state or the treasurer's designee.

(6) The executive director of the Iowa finance authority or the executive director's designee.

b. The ex-officio nonvoting members shall include ~~four members of the general assembly with one each appointed by~~ the following:

(1) A member of the general assembly appointed by ~~the~~ majority leader of the senate.

(2) A member of the general assembly appointed by ~~the~~ minority leader of the senate.

(3) A member of the general assembly appointed by ~~the~~ speaker of the house of representatives.

(4) A member of the general assembly appointed by the minority leader of the house
of representatives.

(5) The director of the department of revenue or the director's designee.

DRAFT



June 30, 2015

Mr. Terry E. Brown
Hazard Mitigation Officer – Acquisition/Infrastructure
Iowa Homeland Security and Emergency Management Department
Attn: Mitigation
7900 Hickman Road, Suite 500
Windsor Heights, IA 50324

VIA EMAIL

RE: Amendment Request for Flood Mitigation with Cedar Rapids - Agreement 2013-0

Dear Mr. Brown:

The purpose of this letter is to request an amendment to the funding agreement between the Flood Mitigation Board and the City of Cedar Rapids related to the City's use of state sales tax revenues for the Cedar River Flood Control System. Specifically, we are requesting to increase Fiscal Year 2015 revenues to \$10,700,000 in Exhibit B, the Schedule for Remittances for the Use of Sales Tax Revenues, and revise the 20-year total to \$576,068,016 in Article 5 and Exhibit A.

This month, the Iowa Department of Revenue reported the City's sales tax increment generated during the first two quarters of FY15 is \$4.7 million, which is not far off our Exhibit B limit of \$5,062,477 for all four quarters. The actual sales tax generated for the full fiscal year won't be available for a few months, but assuming the final two quarters of FY 2015 are similar to the second quarter (\$3 million), Cedar Rapids could generate \$10.7 million in FY 2015 sales tax increment.

For the reasons discussed below, the City of Cedar Rapids respectfully requests to increase its FY 2015 remittance schedule Exhibit B upwards by \$5,637,523 to \$10,700,000. This increase is within the \$16.39 million available for FY 2015 statewide distribution as of June 18, 2015. We are not requesting an adjustment to any other year. Granting this request would result in a grand total 20-year maximum amount of \$269,411,016, or 46.77% of an amended \$576,068,016 project.

The Cedar Rapids Flood Control System continues to progress. On June 23, 2015, our City Council adopted the Cedar River Flood Control System Master Plan, which lays out the 20-year construction plan with implementation priorities, acquisition policies, etc. This serves as a detailed validation of the plan in our agreement with the Flood Mitigation Board. We are now beginning design of multiple phases of the top two priority segments. Also, in July, our City Council will vote on awarding a \$12.7 million construction contract for protection around the Quaker Oats plant. Construction should begin this fall.

We are pleased with the progress to date, and it has allowed us to get further into the project details, which in turn brings some challenges forward. We've categorized these into two areas as justification for our \$5,637,523 request increase:

Mr. Terry E. Brown
Hazard Mitigation Officer – Acquisition/Infrastructure
Iowa Homeland Security and Emergency Management Department
Attn: Mitigation
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Windsor Heights, IA 50324
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US Army Corps / WRRDA Funding – We are experiencing a delay in the appropriation of the approved \$78.7 million grant. Beyond not protecting areas as early as possible, this schedule exposes the project to inflation risk with later construction. We would use the additional requested sales tax increment funds now to initiate design of a covered US Army Corps section, so as to mitigate the inflation risk. An additional benefit is doing this should improve the Benefit Cost Ratio for the federal portion and improve the opportunity for quicker appropriation.

Alignment in Approved Master Plan – The recommended alignment of the flood control system is about 5% longer than in our original application, primarily due to avoiding switches in the rail yard just upstream of Quaker Oats. This has added approximately \$10 - \$15 million of construction costs. We will partially mitigate the cost lower through revisions to the system elsewhere, though we feel it prudent to increase the system's construction component in our agreement upwards by the \$5,637,523 million of additional sales tax revenue we anticipate we would generate in FY 2015.

Because it is unclear as to when the cutoff for amending FY 2015 revenue disbursement schedule is, we have purposely submitted this amendment request prior to the end of FY 2015. As such, we appreciate your consideration of this request based upon estimates of the final two quarters of FY 2015.

Thank you in advance for your consideration.

Sincerely,

THE CITY OF CEDAR RAPIDS



Jeffrey A. Pomeranz
City Manager

RAD/nck

Encl. (Exhibits A and B)

cc: Jennifer Winter, PE – Public Works Director
Casey Drew, CPA – Finance Director
Robert Davis, PE – Flood Control Program Manager

Mr. Terry E. Brown
 Hazard Mitigation Officer – Acquisition/Infrastructure
 Iowa Homeland Security and Emergency Management Department
 Attn: Mitigation
 7900 Hickman Road, Suite 500
 Windsor Heights, IA 50324
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EXHIBIT A Revisions (Proposed 6/30/15)

Project Cost Information *Code of Iowa, section 418.4, subsection 2*

A. Project Budget Summary	Proposed Revision 6/30/15	
Engineering/Contractual Services	\$ 43,526,000.00	
Environmental & historic preservation reviews (EHP)	\$ 7,254,000.00	
Property Acquisition & Easement	\$ 53,765,000.00	
Construction	\$ 362,714,000.00	\$368,351,523.00
Management Costs	\$ 36,271,493.00	
USACE Feasibility Study	\$ 9,132,000.00	
USACE PED	\$ 12,375,000.00	
Amphitheatre Levee	\$ 1,144,000.00	
RESCAR Levee	\$ 7,200,000.00	
Quaker Oats floodwall	\$ 9,085,000.00	
Infrastructure removal	\$ 1,600,000.00	
Morgan Creek Liftstation	\$ 6,495,000.00	
Cedar River Siphon	\$ 7,370,000.00	
Vinton Ditch	\$ 93,000.00	
E Avenue Storm Sewer	\$ 8,923,000.00	
Valley Brook Drive Erosion Project	\$ 395,000.00	
Detention Basin Upgrades	\$ 108,000.00	
Otis Avenue SE Manhole Rehabilitation	\$ 59,000.00	
Ellis Lane Flood Berm	\$ 70,000.00	
Ellis Boulevard @ Q Avenue Flood Control Structure	\$ 65,000.00	
Manhattan Pavilion	\$ 102,000.00	
Sac & Fox Trail Relocation	\$ 164,000.00	
6th Street SW at Prairie Creek Bridge Improvements	\$ 2,520,000.00	
Total Project Budget Summary	\$ 570,430,493.00	\$576,068,016.00

EXHIBIT A – Cont.

B. Project Funding Source

Identify all anticipated funding sources for the project and the amounts. *Code of Iowa, section 418.4, subsection 2*

State that you have applied for and/or received approved federal financial assistance. *Code of Iowa 418.4, subsection 3b.*

Please insert additional rows as needed.

Identify source	Applied/ Received	Federal \$	Local \$	Sales Tax Increment	TOTAL	Proposed Revision (6/30/15)
Federal: CDBG	Received	\$82,277,000			\$82,277,000	
Federal: FHWA	Received	\$1,000,000			\$1,000,000	
Federal: USACE	Received	\$7,886,000			\$7,886,000	
Federal: USACE - WRRDA	Applied	\$78,758,000			\$78,758,000	
Federal: USACE	Applied	\$5,961,000			\$5,961,000	
Local: City	Received		\$11,886,000		\$11,886,000	
Local: State	Received		\$1,765,000		\$1,765,000.00	
Local: Private	Received		\$7,000,000		\$7,000,000.00	
Local: Future	Applied		\$110,124,000		\$110,124,000	
State: Sales Tax Increment	Applied			\$263,773,493	\$263,773,493	\$269,411,016
Total Project Funding Source		\$175,882,000	\$130,775,000	\$263,773,493	\$570,430,493	\$576,068,016
% of Total Cost		30.83%	22.93%	46.24%	100%	
Proposed Revision (6/30/15)		30.53%	22.70%	\$269,411,016 46.77%		100%

EXHIBIT B

**SCHEDULE OF REMITTANCES OF THE CITY OF CEDAR RAPIDS FOR
THE USE OF SALES TAX REVENUES FOR THE STATE OF IOWA
FLOOD MITIGATION PROGRAM FOR THE CEDAR RAPIDS FLOOD
MITIGATION PROJECT**

CITY OF CEDAR RAPIDS Flood Mitigation Program		
SALES TAX USE PROJECTIONS		
YEAR	ORIGINAL AMOUNT	PROPOSED REVISION (6/30/15)
2014	\$2,499,988	
2015	\$5,062,477	\$10,700,000
2016	\$7,689,027	
2017	\$10,381,241	
2018	\$13,140,760	
2019	\$15,000,000	
2020	\$15,000,000	
2021	\$15,000,000	
2022	\$15,000,000	
2023	\$15,000,000	
2024	\$15,000,000	
2025	\$15,000,000	
2026	\$15,000,000	
2027	\$15,000,000	
2028	\$15,000,000	
2029	\$15,000,000	
2030	\$15,000,000	
2031	\$15,000,000	
2032	\$15,000,000	
2033	\$15,000,000	
2034		
2035		
TOTAL	\$263,773,493	\$269,411,016



June 30, 2015

Mr. Terry E. Brown
Hazard Mitigation Officer – Acquisition/Infrastructure
Iowa Homeland Security and Emergency Management Department
Attn: Mitigation
7900 Hickman Road, Suite 500
Windsor Heights, IA 50324

VIA EMAIL

RE: Amendment Request for Flood Mitigation with Cedar Rapids - Agreement 2013-0
Follow-Up Confirmation

Dear Mr. Brown:

The purpose of this letter is to supplement our 6/30/2015 request for an amendment to the funding agreement between the Flood Mitigation Board and the City of Cedar Rapids related to the City's use of state sales tax revenues for the Cedar River Flood Control System. As requested, we are confirming that the FY 2015 estimated \$10,700,000 sales tax increment in Exhibit B (the Schedule for Remittances for the Use of Sales Tax Revenues) is estimated in compliance with Section 418 eligible increment amounts. The increment estimated also complies with the 70% limitation on the total sales tax eligible. Again, because reports are presently only available for the first two quarters of FY 2015 from the Iowa Department of Revenue, the third and fourth quarters are projected based upon the second quarter's revenue, and will be subject to change.

Thank you again for your consideration.

Sincerely,

THE CITY OF CEDAR RAPIDS

A handwritten signature in blue ink that reads "Robert A. Davis".

Robert A. Davis, P.E.
Flood Control Program Manager

RAD/nck

IOWA FLOOD MITIGATION PROGRAM

IDR Overpayment

Proposed Sales Tax Increment Projections (as of 7/08/15)

FISCAL YEAR	CEDAR RAPIDS (Proposed Revised)	Cedar Rapids IDR Reported Tax Increment Disbursement	DUBUQUE (APPROVED as Amended)	Dubuque IDR Reported Tax Increment Disbursement	IOWA CITY (APPROVED)	Iowa City IDR Reported Tax Increment Disbursement	CORALVILLE (APPROVED)	Coralville IDR Reported Tax Increment Disbursement	STORM LAKE (APPROVED as Amended)	Storm Lake IDR Reported Tax Increment Disbursement	WAVERLY (APPROVED)	Waverly IDR Reported Tax Increment Disbursement	CEDAR FALLS (APPROVED)	Cedar Falls IDR Reported Tax Increment Disbursement	COUNCIL BLUFFS (APPROVED)	Council Bluffs IDR Reported Tax Increment Disbursement	BURLINGTON (APPROVED)	Burlington IDR Reported Tax Increment Disbursement	DES MOINES & WRA (APPROVED)	DM & WRA IDR Reported Tax Increment Disbursement	APPROVED ANNUAL INCREMENT REQUEST TOTAL	REMAINING INCREMENT BASED ON \$30 M MAX	APPROVED/ Proposed ANNUAL INCREMENT REQUEST TOTAL	REMAINING INCREMENT BASED ON \$30 M MAX
2014	\$ 2,499,988	\$ 2,577,927	\$ 395,704	\$ 728,173	\$ 172,676	\$ 84,474	\$ 620,772	\$ 82,199	\$ -	\$ 61,403	\$ 152,384	\$ 59,048	\$ 580,134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,421,658.47	\$ 25,578,341.53	\$ 4,421,658.47	\$ 25,578,341.53
2015	\$ 10,700,000	\$ 4,703,924	\$ 2,655,058	\$ 1,309,316	\$ 642,054	\$ 282,124	\$ 2,757,894	\$ 526,633	\$ 80,000	\$ -	\$ 236,446	\$ 189,138	\$ 1,177,673	\$ 280,210	\$ 1,000,000	\$ 1,484,181	\$ -	\$ -	\$ -	\$ -	\$ 13,611,601.76	\$ 16,388,398.24	\$ 19,249,124.76	\$ 10,750,875.24
2016	\$ 7,689,027	\$ -	\$ 3,476,709	\$ -	\$ 802,613	\$ -	\$ 3,919,311	\$ -	\$ 80,000	\$ -	\$ 313,965	\$ -	\$ 1,793,137	\$ -	\$ 1,695,000	\$ -	\$ 275,873	\$ -	\$ 9,954,364	\$ -	\$ 29,999,999.40	\$ 0.60	\$ 29,999,999.40	\$ 0.60
2017	\$ 10,381,241	\$ -	\$ 4,316,027	\$ -	\$ 1,074,890	\$ -	\$ 2,471,023	\$ -	\$ 80,000	\$ -	\$ 398,087	\$ -	\$ 2,427,065	\$ -	\$ 2,278,000	\$ -	\$ 416,484	\$ -	\$ 6,157,182	\$ -	\$ 29,999,999.20	\$ 0.80	\$ 29,999,999.20	\$ 0.80
2018	\$ 13,140,760	\$ -	\$ 5,173,389	\$ -	\$ 1,321,916	\$ -	\$ -	\$ -	\$ 107,000	\$ -	\$ 488,081	\$ -	\$ 646,991	\$ -	\$ 2,871,000	\$ -	\$ 558,909	\$ -	\$ 5,691,954	\$ -	\$ 29,999,999.69	\$ 0.31	\$ 29,999,999.69	\$ 0.31
2019	\$ 15,000,000	\$ -	\$ 4,392,361	\$ -	\$ 1,551,833	\$ -	\$ -	\$ -	\$ 131,060	\$ -	\$ 575,332	\$ -	\$ -	\$ -	\$ 3,400,000	\$ -	\$ 703,171	\$ -	\$ 4,246,243	\$ -	\$ 29,999,999.50	\$ 0.50	\$ 29,999,999.50	\$ 0.50
2020	\$ 15,000,000	\$ -	\$ 5,175,452	\$ -	\$ 1,805,516	\$ -	\$ -	\$ -	\$ 185,000	\$ -	\$ 579,990	\$ -	\$ -	\$ -	\$ 2,200,000	\$ -	\$ 849,295	\$ -	\$ 4,204,747	\$ -	\$ 29,999,999.70	\$ 0.30	\$ 29,999,999.70	\$ 0.30
2021	\$ 15,000,000	\$ -	\$ 5,973,893	\$ -	\$ 1,125,751	\$ -	\$ -	\$ -	\$ 220,000	\$ -	\$ 582,873	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 997,303	\$ -	\$ 4,100,179	\$ -	\$ 29,999,999.40	\$ 0.60	\$ 29,999,999.40	\$ 0.60
2022	\$ 15,000,000	\$ -	\$ 6,787,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 580,092	\$ -	\$ -	\$ -	\$ 2,350,000	\$ -	\$ 1,147,221	\$ -	\$ 3,884,705	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2023	\$ 15,000,000	\$ -	\$ 6,944,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 580,300	\$ -	\$ -	\$ -	\$ 2,200,000	\$ -	\$ 1,299,072	\$ -	\$ 3,726,214	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2024	\$ 15,000,000	\$ -	\$ 6,968,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 579,079	\$ -	\$ -	\$ -	\$ 2,200,000	\$ -	\$ 1,452,883	\$ -	\$ 3,549,750	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2025	\$ 15,000,000	\$ -	\$ 6,946,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 580,375	\$ -	\$ -	\$ -	\$ 2,200,000	\$ -	\$ 1,608,677	\$ -	\$ 3,414,434	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2026	\$ 15,000,000	\$ -	\$ 6,957,577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000	\$ -	\$ 1,766,481	\$ -	\$ 3,300,942	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2027	\$ 15,000,000	\$ -	\$ 6,947,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000	\$ -	\$ 1,926,322	\$ -	\$ 3,151,191	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2028	\$ 15,000,000	\$ -	\$ 6,947,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,750,000	\$ -	\$ 2,088,224	\$ -	\$ 2,939,276	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2029	\$ 15,000,000	\$ -	\$ 6,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,200,000	\$ -	\$ 2,252,214	\$ -	\$ 2,772,786	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2030	\$ 15,000,000	\$ -	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000	\$ -	\$ 2,418,320	\$ -	\$ 2,606,680	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2031	\$ 15,000,000	\$ -	\$ 2,935,823	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000	\$ -	\$ 2,586,569	\$ -	\$ 5,502,608	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2032	\$ 15,000,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,350,000	\$ -	\$ 2,756,988	\$ -	\$ 5,118,012	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2033	\$ 15,000,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,350,000	\$ -	\$ 1,095,994	\$ -	\$ 6,779,006	\$ -	\$ 30,000,000.00	\$ -	\$ 30,000,000.00	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,156,000	\$ -	\$ -	\$ -	\$ 15,000,000	\$ -	\$ 18,156,000.00	\$ 11,844,000.00	\$ 18,156,000.00	\$ 11,844,000.00
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000,000	\$ -	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00	\$ 15,000,000.00
INCREMENT REQUEST TOTAL	\$ 269,411,016		\$ 98,494,178		\$ 8,497,249		\$ 9,769,000		\$ 4,083,060		\$ 5,647,004		\$ 6,625,000		\$ 57,000,000		\$ 26,200,000		\$ 111,100,273		\$ 591,189,257	\$ 68,810,743	\$ 596,826,780	\$ 63,173,220
IDR REPORTED TAX INCREMENT DISBURSEMENTS		\$ 7,281,851.20		\$ 2,037,488.87		\$ 366,597.52		\$ 608,831.60		\$ 61,403.33		\$ 248,185.75		\$ 280,209.62		\$ 1,484,180.89		\$ -		\$ -	\$ 12,368,748.78			
APPLICANT	CEDAR RAPIDS		DUBUQUE		IOWA CITY		CORALVILLE		STORM LAKE		WAVERLY		CEDAR FALLS		COUNCIL BLUFFS		BURLINGTON		DES MOINES & WRA		TOTALS			
INCREMENT REQUEST TOTAL	\$ 269,411,016		\$ 98,494,178		\$ 8,497,249		\$ 9,769,000		\$ 4,083,060		\$ 5,647,004		\$ 6,625,000		\$ 57,000,000		\$ 26,200,000		\$ 111,100,273		\$ 596,826,780			
FEDERAL	\$ 175,882,000		\$ 25,756,556		\$ 35,011,800		\$ 8,546,161		\$ 1,403,436		\$ 4,223,898		\$ 4,812,000		\$ 22,800,000		\$ 17,036,693		\$ 130,270,434		\$ 425,742,978			
LOCAL	\$ 130,775,000		\$ 76,678,802		\$ 19,933,200		\$ 5,204,498		\$ 2,679,624		\$ 1,430,000		\$ 1,813,000		\$ 34,200,000		\$ 20,982,542		\$ 67,239,013		\$ 360,935,679			
TOTAL PROJECT	\$ 576,068,016		\$ 200,929,536		\$ 63,442,249		\$ 23,519,659		\$ 8,166,121		\$ 11,300,902		\$ 13,250,000		\$ 114,000,000		\$ 64,219,235		\$ 308,609,720		\$ 1,383,505,438			
AVOIDED DAMAGES OVER DESIGN LIFE (HSEMD provided number)	\$ 1,025,800,000		\$ 582,000,000		\$ 130,000,000		\$ 57,000,000		\$ 17,849,370		\$ 56,000,000		\$ 187,694,302		\$ 2,307,515,725		\$ 118,081,853		\$ 1,527,655,795		\$ 6,009,597,045			
ANNUALIZED AVOIDED DAMAGE CALCULATION																					\$ 33,386,650			

MAXIMUM INCREMENT AUTHORITY
\$ 660,000,000
PENDING INCREMENT REQUESTS