



**STATE OF IOWA
FLOOD MITIGATION PROGRAM
PROGRESS REPORT**

PERIOD COVERED BY THIS REPORT: 5/1/2019 to 10/31/2019
 LOCAL CONTACT NAME: Mike Cherry
 GOVERNMENTAL ENTITY: City of Waverly
 ADDRESS: 200 1st Street NE
 Waverly, Iowa 50677
 TELEPHONE NUMBER: 319-352-9065
 PROJECT TITLE: Waverly Flood Mitigation Project
 AGREEMENT NUMBER: 2013-0
 ACTIVITY COMPLETION TIMEFRAME: 12/4/2013 to 12/31/2016

	FEDERAL	LOCAL	STATE (STIF only)	TOTAL
TOTAL FUNDS APPROVED:	\$ 4,223,898	\$ 1,430,000	\$ 5,647,004	\$ 11,300,902
TOTAL FUNDS EXPENDED TO DATE:	\$ 4,247,759	\$ 3,568,548	\$ 5,647,004	\$ 13,463,311
PROJECT OVERRUN/ (UNDERRUN):	\$ 23,861	\$ 2,138,548	\$ -	\$ 2,162,409
The percentage of actual work that has been completed at the end of the reporting period (not a % of funds expended)				100%
The estimated cost of the project at completion (which may even exceed the awarded amount)				\$ 13,463,311

Type of Expense & Funding Source	Budget (from Application)	Federal/ Local/ State (STIF only)	Total Expended to Date	Remaining Balance
Phase 1 (Cedar River)-Inflatable Dam	\$ 4,223,898			
Design & Construction - EDA		Federal	\$ 3,167,923	
Design & Construction - CDBG		Federal	\$ 1,079,836	
Construction - Cash		Local	\$ 130,000	
TOTAL			\$ 4,377,759	\$ (153,861)
Phase 2, Section A, Dry Run Creek(DRC)-Eng./Contractual Services	\$ 190,004			
Eng. Design - G.O. Bonds		Local	\$ 309,400	
			\$ -	
TOTAL			\$ 309,400	\$ (119,396)
Phase 2, Section A, (DRC)-Envir. & Historic Preservation Reviews (EHP)	\$ 10,000			
			\$ 10,000	
			\$ -	
TOTAL			\$ 10,000	\$ -
Phase 2, Section A, (DRC)-Property Acquisition & Easement	\$ 20,000			
Various Properties - G.O. Bonds		Local	\$ 266,727	
			\$ -	
TOTAL			\$ 266,727	\$ (246,727)

Phase 2, Section A, (DRC)-Construction	\$ 1,240,000			
			\$ 1,544,423	
			\$ -	
TOTAL			\$ 1,544,423	\$ (304,423)
Phase 2, Section A, (DRC)-Management Costs	\$ 30,000			
City of Waverly - G.O. Bonds		Local	\$ 23,000	
			\$ -	
TOTAL			\$ 23,000	\$ 7,000
Phase 2, Section A, (DRC) - Other				
			\$ -	
			\$ -	
TOTAL			\$ -	\$ -
Phase 2, Section B, (DRC)-Engineering/Contractual Services	\$ 236,000			
Eng. Design - G.O. Bonds		Local	\$ 330,000	
			\$ -	
TOTAL			\$ 330,000	\$ (94,000)
Phase 2, Section B, (DRC)-Envir. & Historic Preservation Reviews (EHP)	\$ 10,000			
			\$ 10,000	
			\$ -	
TOTAL			\$ 10,000	\$ -
Phase 2, Section B, (DRC)-Property Acquisition & Easement	\$ 459,000			
Various Properties - G.O. Bonds		Local	\$ 406,441	
			\$ -	
TOTAL			\$ 406,441	\$ 52,559
Phase 2, Section B, (DRC)-Construction	\$ 1,540,000			
			\$ 1,647,000	
			\$ -	
TOTAL			\$ 1,647,000	\$ (107,000)
Phase 2, Section B, (DRC)-Management Costs	\$ 30,000			
City of Waverly - G.O. Bonds		Local	\$ 23,000	
			\$ -	
TOTAL			\$ 23,000	\$ 7,000
Phase 2, Section B, (DRC)-Other				
			\$ -	
			\$ -	
TOTAL			\$ -	\$ -
Phase 2, Section C, (DRC)-Engineering/Contractual Services	\$ 370,000			
Eng. Design - G.O. Bonds		Local	\$ 648,600	
			\$ -	

TOTAL			\$ 648,600	\$ (278,600)
Phase 2, Section C, (DRC)-Property Acquisition & Easement		\$ 522,000		
Various Properties - G.O. Bonds		Local	\$ 596,961	
			\$ -	
TOTAL			\$ 596,961	\$ (74,961)
Phase 2, Section C, (DRC)-Envir. & Historic Preservation Reviews (EHP)		\$ 10,000		
			\$ 10,000	
			\$ -	
TOTAL			\$ 10,000	\$ -
Phase 2, Section C, (DRC)-Construction		\$ 2,380,000		
			\$ -	
			\$ 3,237,000	
TOTAL			\$ 3,237,000	\$ (857,000)
Phase 2, Section C, (DRC)-Management Costs		\$ 30,000		
City of Waverly - G.O. Bonds		Local	\$ 23,000	
			\$ -	
TOTAL			\$ 23,000	\$ 7,000
Phase 2, Section C, (DRC)-Other				
			\$ -	
			\$ -	
TOTAL			\$ -	\$ -
Total Project Budget Summary		\$ 11,300,902	\$ 13,463,311	\$ (2,162,409)

FUNDING SOURCE:	FEDERAL (from Application)	LOCAL (from Application)	STATE (STIF only) (from Application)	Total Expended to Date
Phase 1, Inflatable Dam				\$ -
Federal EDA	\$ 3,167,923			\$ 3,167,923.00
Federal CDBG	\$ 1,055,975			\$ 1,079,836.00
Phase 2 - Dry Run Creek				\$ -
G.O. Bond, Property Tax Abated		\$ 1,430,000		\$ 3,568,548.00
G.O. Bond, STIF Abated			\$ 5,647,004	\$ 5,647,004.00
Cash				\$ -
				\$ -
Total Project Funding Source	\$ 4,223,898	\$ 1,430,000	\$ 5,647,004	\$ 13,463,311.00

Indebtedness Incurred (Bonds, etc.)	Rate of Interest	Length of Term (start & end)	Costs of Issuance	Net Proceeds
2014A G.O. Bonds	2.27%	2014-2029	\$ 9,000	\$ 1,215,684
2015B G.O. Bonds	2.43%	2016-2027	\$ 49,970	\$ 7,925,000
	0.00%		\$ -	\$ -

NON-PUBLIC INVESTMENT - Entity	Total to Date
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Fareway Store - Completed 2010	\$ 2,500,000
Water Street Grill - Completed 2010	\$ 200,000
St. Paul's Church & School - Completed 2015	\$ 3,800,000
Total Non-Public Investment	\$ 6,500,000

Project Status- entire project (Check One)	Description of significant activities this semi-annual term . Include comparison of actual accomplishments to the objectives identified in your application. Attach pictures and a narrative. Status changes or delays, please explain reason.
<input type="checkbox"/> On Schedule <input type="checkbox"/> Delayed <input type="checkbox"/> Canceled <input checked="" type="checkbox"/> Completed <input type="checkbox"/> Suspended	

Application Work Schedule (Milestones)			Milestone Status
#	Description:	Submitted Completion Date:	Actual Completion Date:
1	Phase 1-Waverly Inflatable Dam Project (Complete)	12/31/2012	1/16/2012
2	Phase 2-Dry Run Creek (DRC)-Prelim Design/Study (Complete)	12/31/2013	1/28/2013
3	DRC FEMA CLOMR	4/4/2014	12/19/2014
4	Phase 2 (DRC) - Permitting	4/4/2014	4/16/2015
5	Phase 2 (DRC) - Final Design	12/4/2014	1/6/2015
6	Phase 2 (DRC) - Property Acquisition	3/4/2015	1/14/2015
7	Section A (DRC) - Construction	12/4/2015	8/29/2016
8	Section B (DRC) - Construction	12/31/2016	8/29/2016
9	Section C (DRC) - Construction	12/31/2016	4/30/2016
10			

Person Completing this Report: Mike Cherry
Date: 11/15/2019

I, the undersigned, hereby certify that the above information is accurate and true, and in accordance with the approved project plan and state and federal regulations and policies governing this award.

Signature on file

Signature of Authorized Representative or Governmental Entity
Mike Cherry- Director of Public Works & City Engineer

Name of Authorized Representative or Governmental Entity

Instructions to complete this form	
Areas shaded <input type="checkbox"/>	are to be completed by State HSEMD Personnel.
Areas shaded <input type="checkbox"/>	are to be completed by the governmental entity or authorized administrator.